




Joint Budget Hearing

AFY 2020 and FY 2021 Budget Report

Andy Parsons

Executive Vice President

January 22, 2020

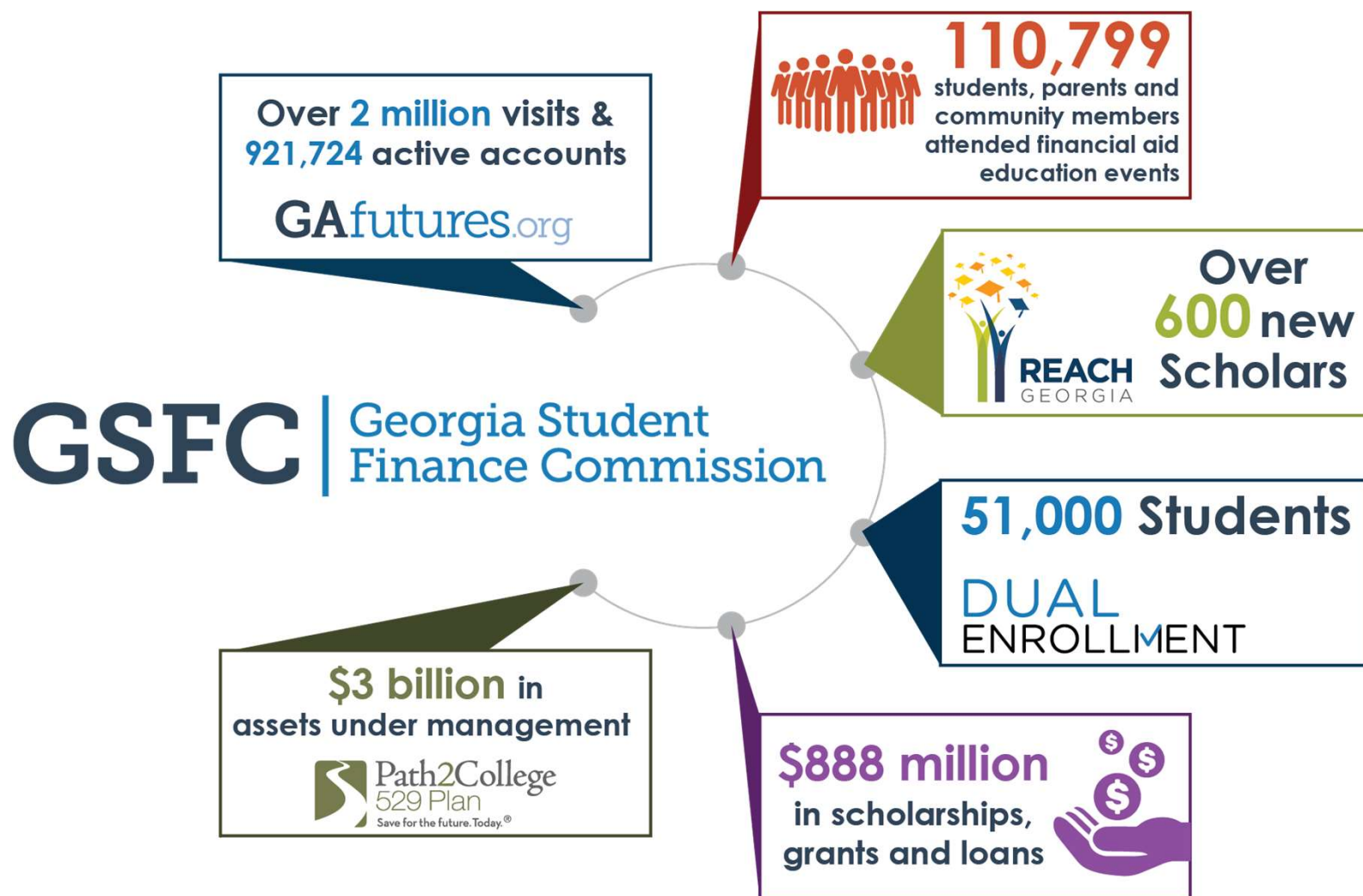


GSFC | Georgia Student
Finance Commission

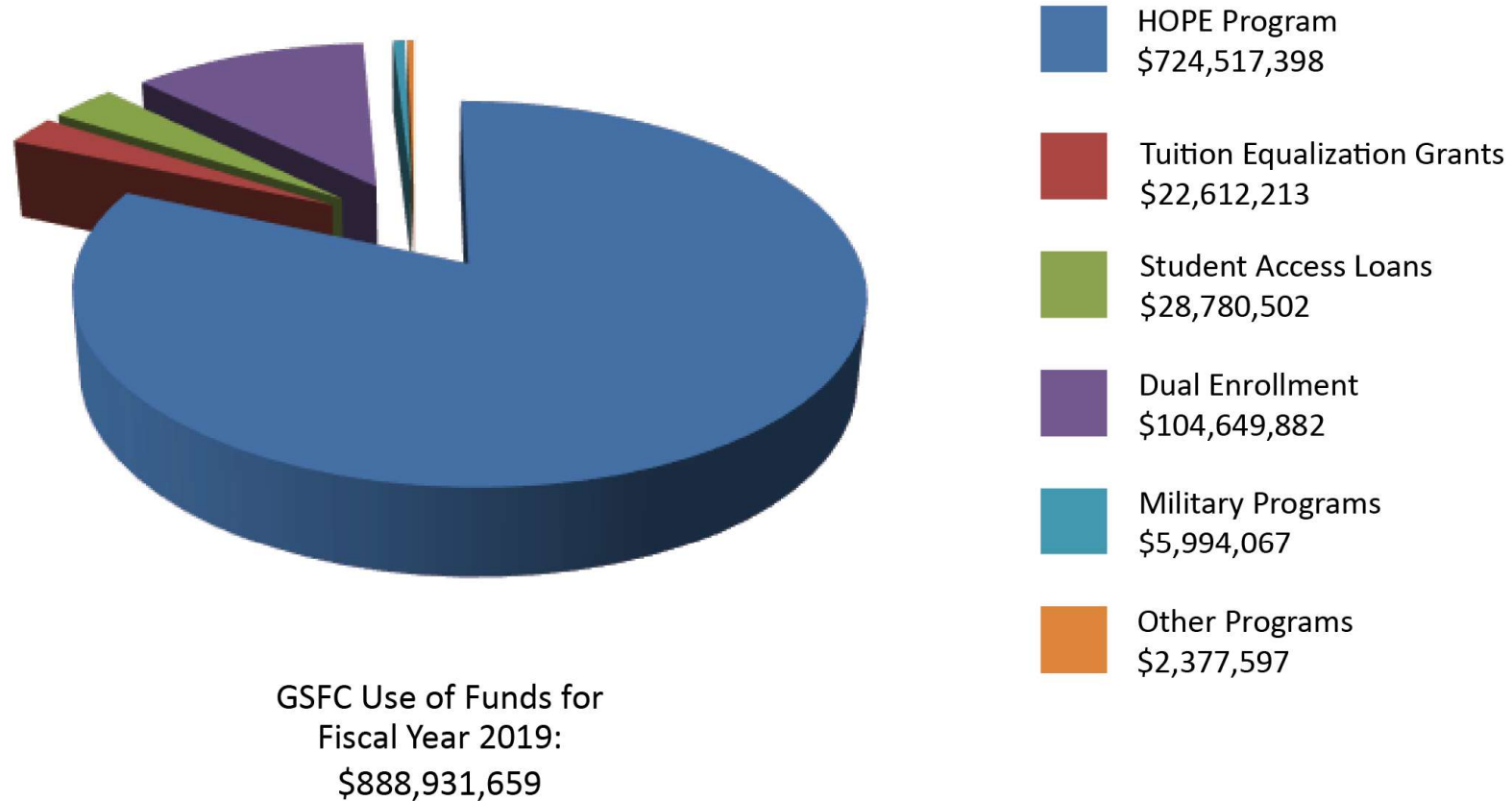
Agency Overview

- Originally established in 1965 as the State Scholarship Commission
- Agency responsible for administering more than 20 state- and lottery-funded scholarship, grant and loan programs provided by the State of Georgia
- Singular mission: To promote and increase access to education beyond high school for Georgians
 - Two Primary Goals:
 - Responsible administration of \$1B budget
 - Increasing the number of students and families that we reach with financial aid awareness and education

Fiscal Year 2019 Highlights



How GSFC Helps Students Pay for College



Figures in chart represent awards for FY 2019. The information in this display is presented only to show the general nature of the Georgia Student Finance Commission's business and does not represent its financial position nor conform to generally accepted accounting principles.

Outreach



Outreach Territories



outreach@gsfc.org



800.505.4732

Current Agency Initiatives

- Celebrated One Year Anniversary of the new statewide college GPA calculation system (CHECS)
 - Multi-year project now calculating HOPE GPAs for all colleges
 - Calculated over 780,000 GPAs in the first year
 - 2019 GTA Technology Innovation Showcase Award Winner
- Dual Enrollment Application
 - Redeveloping the system by which students apply, parents authorize, and high schools and colleges collaborate on courses
 - Will launch for Summer term 2020



Amended Fiscal Year 2020



AFY 2020

Program	Fund Source	Governor's Rec.	Purpose
Commission Administration	Lottery	\$58,209	Statewide adjustments <ul style="list-style-type: none">• DOAS administered self insurance
Commission Administration	Lottery	(\$422,286)	Reduce funds for personal services <ul style="list-style-type: none">• Eliminate 5 vacant positions (\$271,275)• Reduce starting salary for 2 positions (\$151,011)
Commission Administration	Lottery	(\$34,413)	Reduce funds for regular operating expenses <ul style="list-style-type: none">• Reduce motor vehicle expenses (\$500)• Reduce conference reg fees (\$4,443)• Reduce travel (\$11,666)• Reduce supplies/printing (\$17,804)

AFY 2020

Program	Fund Source	Governor's Rec.	Purpose
Commission Administration	Lottery	(\$27,302)	Reduce funds for computer charges <ul style="list-style-type: none">• Reduce funds for computer refresh (\$19,800)• Reduce funds for server maintenance (\$7,502)
Commission Administration	Lottery	(\$12,386)	Reduce funds contractual services <ul style="list-style-type: none">• Reduce funds for web development (\$1,100)• Reduce funds for software maintenance (\$11,286)
Total		(\$438,178)	

AFY 2020

Program	Fund Source	Governor's Rec.	Purpose
HOPE GED	Lottery	(\$1,508,629)	Reduce funds to meet the projected need
HOPE Grant	Lottery	(\$4,472,975)	Reduce funds to meet the projected need
HOPE Scholarship – Private Schools	Lottery	\$930,427	Increase funds to meet the projected need (HOPE Scholarship)
HOPE Scholarship – Private Schools	Lottery	(\$155,350)	Reduce funds to meet the projected need (Zell Miller Scholarship)

AFY 2020

Program	Fund Source	Governor's Rec.	Purpose
HOPE Scholarship – Public Schools	Lottery	(\$2,243,876)	Reduce funds to meet the projected need (HOPE Scholarship)
HOPE Scholarship – Public Schools	Lottery	(\$7,623,968)	Reduce funds to meet the projected need (Zell Miller Scholarship)
*Nonpublic Postsecondary Education Commission	State	(\$69,761)	Reduce funds for <ul style="list-style-type: none">• Personal Services (\$57,087)• Meetings (\$1,269) & Travel (\$1,474)• SARA Coordinator Position (\$4,608)• Computer Refresh (\$5,323)

*Nonpublic Postsecondary Education Commission (NPEC) attached for administrative purposes

AFY 2020 Summary

Fund Source	Projected Change	Purpose
State	\$0	
Lottery	(\$15,512,549)	Statewide changes; 4% budget reduction; HOPE programs
State (NPEC*)	(\$69,761)	Reduce funds for personal services, meetings, travel, SARA, computer refresh
Total	(\$15,582,310)	

*Nonpublic Postsecondary Education Commission (NPEC) attached for administrative purposes



Fiscal Year 2021



FY 2021

Program	Fund Source	Governor's Rec.	Purpose
Commission Administration	Lottery	(\$3,308)	Statewide adjustments <ul style="list-style-type: none">• Reduce employer share of TRS (\$9,806)• Increase DOAS Cyber Security Ins (\$690)• Reduce GTA fee for GETS (\$85)• Increase funds to provide \$1,000 pay raise to FT, regular employees with current salaries at or less than \$40,000 (\$5,893)
Commission Administration	Lottery	(\$529,666)	Reduce funds for personal services <ul style="list-style-type: none">• Eliminate 7 vacant positions (\$467,076)• Reduce starting salary for 3 positions (\$62,590)

FY 2021

Program	Fund Source	Governor's Rec.	Purpose
Commission Administration	Lottery	(\$63,949)	Reduce funds for regular operating expenses <ul style="list-style-type: none"> • Reduce motor vehicle expenses (\$500) • Reduce supplies/printing (\$30,790) • Reduce travel (\$15,204) • Reduce conference reg fees (\$4,443) • Reduce advertising/promotions (\$13,012)
Commission Administration	Lottery	(\$27,302)	Reduce funds for computer charges <ul style="list-style-type: none"> • Reduce funds computer refresh (\$19,800) • Reduce funds server maint (\$7,502)
Commission Administration	Lottery	(\$12,386)	Reduce funds contractual services <ul style="list-style-type: none"> • Reduce funds web development (\$1,100) • Reduce funds software maintenance (\$11,286)
Total		(\$636,611)	

FY 2021

Program	Fund Source	Projected Change	Purpose
HOPE GED	Lottery	(\$1,508,629)	Reduce funds to meet the projected need
HOPE Grant	Lottery	\$245,254	Increase funds to meet the projected need
HOPE Scholarship – Private	Lottery	\$4,760,858	Increase funds to meet the projected need (HOPE Scholarship)
HOPE Scholarship – Private	Lottery	\$1,480,092	Increase funds to meet the projected need (Zell Miller Scholarship)

FY 2021

Program	Fund Source	Projected Change	Purpose
HOPE Scholarship – Public Schools	Lottery	\$44,329,271	Increase funds to meet the projected need (HOPE Scholarship)
HOPE Scholarship – Public Schools	Lottery	\$5,117,102	Increase funds to meet the projected need (Zell Miller Scholarship)
*Nonpublic Postsecondary Education Commission	State	(\$72,311)	<ul style="list-style-type: none"> • Reduce employer share of TRS (\$1,910) • Increase funds to provide \$1,000 pay raise to FT, regular employees with current salaries at or less than \$40,000 (\$1,619) • Reduce Personal Services (\$57,087) • Eliminate Intern Program (\$989) • Reduce Meetings (\$2,539)/Travel (\$1,474) • Reduce Computer Refresh (\$5,323) • Reduce SARA Coord Position (\$4,608)

*Nonpublic Postsecondary Education Commission (NPEC) attached for administrative purposes

FY 2021 Summary

Fund Source	Projected Change	Purpose
State	\$0	
Lottery	\$53,787,337	Statewide changes; 6% budget reduction; HOPE programs
State (NPEC*)	(\$72,311)	Reduce funds for personal services, meetings, travel, SARA, computer refresh
Total	\$53,715,026	

*Nonpublic Postsecondary Education Commission (NPEC) attached for administrative purposes

Our Mission



To promote and increase
access to education beyond
high school for Georgians.